

SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

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MONTHLY SEISMIC CREW COUNT March 10, 1989

(Month of February, 1989)

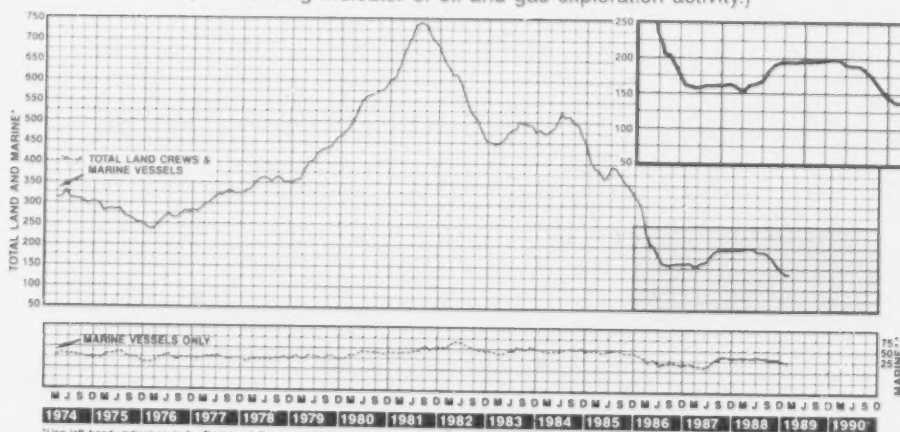
According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters increased by one crew during the month of February. The land crew total increased by three to 115, but the marine crew total decreased by two for a net increase of one crew to a total of 138.

The February total (138) represents an increase of 1% over last month, a 30% decrease from February, 1988, a 9% decrease from February, 1987, a 53% decrease from February, 1986, a 66% decrease from February, 1985, a 72% decrease from February, 1984, and a decrease of 69% from the same month in 1983.

During February, three contractors were operating two of the 102 land crews and two of the twenty marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:		This Month		Last Month		Feb. '88		Feb. '87		Feb. '86		Feb. '85		Feb. '84		Feb. '83	
		138		137		198		151		295		406		486		451	
		LAND CREWS								MARINE VESSELS							
		This Mo.	Last Mo.	Feb. 1988	Feb. 1987	Feb. 1986	Feb. 1985	Feb. 1984	Feb. 1983	This Mo.	Last Mo.	Feb. 1988	Feb. 1987	Feb. 1986	Feb. 1985	Feb. 1984	Feb. 1983
34 Contr's:		102	99	155	119	226	326	396	362	20	22	26	16	34	38	45	40
6 Oil Co's:		13	13	13	13	30	34	37	42	3	3	4	3	5	7	8	7
1 Gov't:		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTALS		115	112	168	132	256	360	433	404	23	25	30	19	39	46	53	47

SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

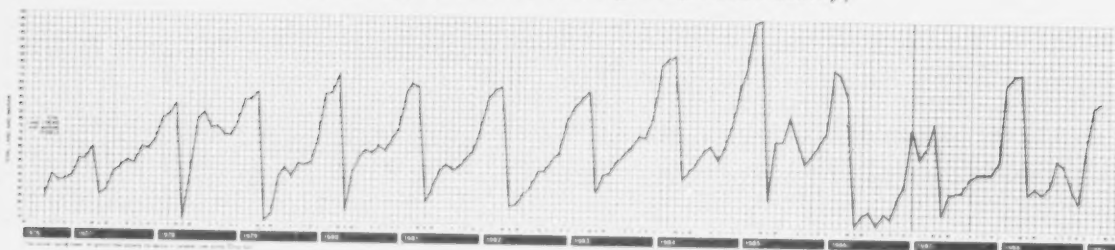
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CANADIAN SEISMIC CREW COUNT

February, 1989 (January figures in parentheses)

	Land Crews	Marine Crews
32 Contractors:	99 (95)	0 (0)
1 Oil Company:	2 (2)	0 (0)
Totals:	101 (97)	0 (0)

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)

